

Ref: GRCS / HYD / THA / 6 / 14



CERTIFICATE OF DISTRIBUTORSHIP

This is to certify that

THE HYDRAULIC CO., LTD.

981/150-152 BANGKHUNTHIEN-CHAITALAY ROAD,
SAMAEDAM, BANGKHUNTHIEN, BANGKOK 10150
THAILAND

is an authorized distributor of

GATES RUBBER COMPANY [S] PTE LTD

for Gates® Hydraulic Hose & Fittings and
Machines & Accessories in **THAILAND.**

Effective 6th November 2014 to 6th November 2016

A handwritten signature in blue ink, appearing to read "Yeong Hor Foong".

Yeong Hor Foong

Managing Director

Gates. Powering Progress.™